



Restricted Stock – Legend Removal

In order for Legacy Stock Transfer to facilitate the release of your shares, we must apply for release with the issuing company.

The following documentation is required for legend removal pursuant to Rule 144

Holding Periods:

0 – 6 Months – no resale under Rule 144

After 6 Months – Shares must be submitted through your broker. Your broker will need to send the following items to our office:

1. Original stock certificate(s)
2. Completed Form 144
3. Seller's Representation Letter
4. Broker's Representation Letter
5. Outside legal opinion, if requested by the issuer
6. Broker's instruction letter
7. Signature guaranteed stock power
8. Applicable transfer fees

After 1 Year – Transaction can come from either you directly or your broker. The following items will need to be sent to our offices:

1. Original stock certificate
2. Shareholder's Legend Removal Request
3. Outside legal opinion, if requested by the issuer
4. Shareholder's instruction letter with mailing instructions
5. Applicable transfer fees